



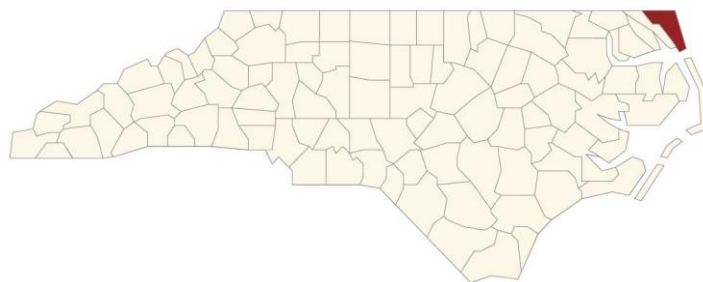
On February 17, 2009, the American Recovery and Reinvestment Act (ARRA) was passed by Congress and signed into law by President Obama. ARRA provides increased support to several existing federal programs administered by states, creates new programs such as the State Fiscal Stabilization Fund, and offers opportunities for states to apply for competitive grant programs.

The American Recovery and Reinvestment Act's significant investment in North Carolina totaled almost \$19.5 billion, including assistance for those needing help the most through increases in unemployment benefits, Medicaid payments, and food stamps. In addition to those expanded services, ARRA gives hundreds of thousands of working North Carolinians a break through tax credits like the *Making Work Pay* tax credit and the *First Time Homebuyer's* tax credit.

The Recovery Act is not like earlier attempts to revive the nation's economy. It is not only a one-time infusion of federal funds; instead it is a long-term effort to restore economic expansion in the short-term, as well as prepare the nation's economy for stable, healthy long-term growth. Under the terms of the Recovery Act, support for North Carolina's economy will include both investments made directly by the federal government and investments of federal funds that are made under the oversight of the North Carolina state government.

American Recovery and Reinvestment Act Report, Currituck County

County received more than \$12 million in ARRA funding in grants, loans, and bonds. The following report outlines the various funding categories that contributed to the Currituck County total.



Environmental projects:
2



Small Business Jobs:
8

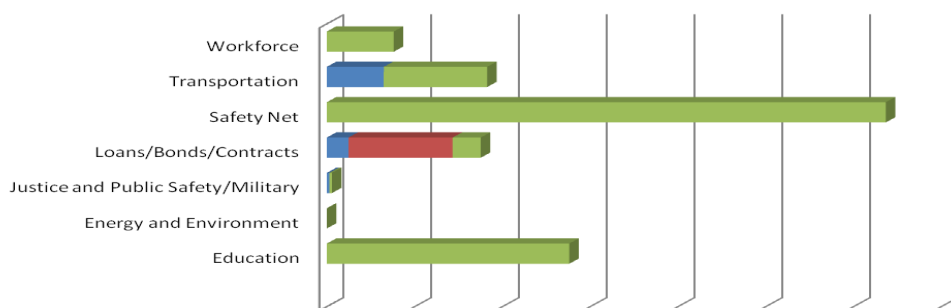


Appliances rebated:
15



Family homes financed:
7

Currituck County Totals



Sum of Prime Awards Sum of Sub-Awards Sum of Loans/Bonds

Currituck County,
pop 23,547 at a glance:

Recovery Act Totals:

Grants: \$10,898,686

Loans: \$1,187,067

Total: \$12,085,753



Education

The Recovery Act placed a special emphasis on maintaining education funding. Governor Beverly Perdue furthered this commitment by pledging additional recovery funds from the Recovery Act to education, and leading North Carolina to additional funds by winning \$400 million in the Race to the Top program.

Most of the ARRA education funds are distributed to local schools through existing funding formulas. Special Education Funds and Title I funds go to schools based on eligible student enrollment. State Fiscal Stabilization Funds (SFSF) and the EduJobs grants were designed to hold schools harmless during the recession, and were distributed to public and charter schools. The school systems have spent the majority of the funds on staff and support. Some projects, such as Race to the Top, will be spent for purchasing products and services rather than salaries for staff.

Authorization for low/no interest bonds for school construction/renovation followed the Department of Public Instruction procedures with initial allotments to the school systems. If a school system could not utilize their allotment, it was released to other school systems that could utilize additional allotments.

Currituck County schools received \$3.4 million in education funding, including \$794,179 million in Special Education funds, \$272,347 in Title I funds, \$2.2 million in SFSF funds, \$202,232 in Race to the Top funding and a \$X million bond allocation.



Family Assistance

The Federal Department of Agriculture increased funding to their Single-Family home program with the ARRA. These resources assisted families in achieving the American Dream of home ownership through direct financial assistance (grants) or credit (loan guarantees). This program pumped more than \$729 million into North Carolina, providing assistance to more than 5,400 families.

In Currituck County, 7 families received assistance through this program totaling more than \$1.1 million.

The Department of Energy created the Energy Star Appliance rebate program to help stimulate the economy by incentivizing the purchase of new, more energy efficient appliances, and helping consumers by providing long-term savings from their utility bills. The State Energy Office in the North Carolina Department of Commerce managed the program insuring North Carolina residents and retailers received the maximum benefit from this opportunity. North Carolina retailers sold more than 25,500 new energy efficiency appliances through this program, and North Carolina residents will enjoy energy savings for years to come. The program was so successful, that the State Energy Office reprogrammed additional funding to provide discounts to everyone participating in the program, bringing the total program value from \$8 up to \$10 Million.

Currituck County retailers sold 15 appliances through the Energy Star Appliance rebate program.



Small Business Assistance

The ARRA provided tax breaks, increased depreciation of business assets, and incentives for hiring for small businesses through the tax law changes found in Part B of the Act. The Recovery Act also established direct aid programs through the federal Small Business Administration (SBA) and US Department of Agriculture (USDA). These programs provided grants, loans and loan guarantees to grant small businesses access to much-needed operational credit during 2009 and 2010.

In Currituck County 2 small businesses received SBA loan guarantees worth almost \$1.1 million. According to the small businesses receiving these loans, the Recovery Act saved or created 8 jobs.



Justice and Public Safety Programs

ARRA increased funding to the federal Byrne Justice Assistance Grants Program (JAG). JAG funds were awarded both as a formula allocation to the State, for \$34.5 million, and grants distributed by the Governor's Crime Commission to various local governments and entities. In addition, \$21,853,798 went to 216 local governments across the state for various purposes in line with the requirements of the act. Finally, there is a federal competitive portion that was open to state or local government applicants.

In Currituck County, the Currituck County Government received a JAG program grant worth \$30,000.



Environment and Natural Resources Programs

ARRA funded several programs to protect the environment, or to develop natural resources more efficiently. These programs ranged from environmental clean-up, such as leaking underground storage tank abatement and Brownfields programs, to EPA clean air grants, wildfire prevention grants, and revolving funds to build, expand, or overhaul existing water and sewer programs. These programs provided nearly \$150 million across North Carolina.

In Currituck County, the US Fish and Wildlife Service contracted for more than \$300,000 in improvements to public lands.



Green Energy Programs

One of the goals of ARRA was to provide grants to help conserve energy and assist in the development of a green economy. The State Energy Office in the North Carolina Department of Commerce received large grants for energy conservation under the American Recovery and Reinvestment Act. These grants include the Energy Efficiency Conservation Block Grant (EECBG), funded at just under \$20 million, and the State Energy Plan (SEP), funded at \$70 million. The State Energy Office then used these grants to make awards to businesses, non-profits, and local governments for various purposes.

In Currituck County, Carolina Windpower, received a Green Business Fund grant of \$74,200 to install a Windovation 5.5 kW vertical axis wind turbine and a third party data acquisition system at Currituck County Visitor's Center. The county's intentions are to integrate students at Currituck High School into this project. The energy generated by the wind turbine will be used to offset energy usage at the visitor's center.



Safety Net Programs

Safety net programs are the category of ARRA funding that consists of programs designed to help populations made particularly vulnerable by the economic crisis. These generally include increases in existing programs, most notably the increase in both benefit level and duration of unemployment payments. Increases in the amount and duration of unemployment payments makes up the largest chunk of safety net programs funded through the Recovery Act, totaling more than \$3.5 billion statewide over more than two years. Safety net programs such as unemployment insurance and SNAP (formerly known as Food Stamps), not only benefit the recipient, but have a proven economic impact on a community.

Currituck County residents received more than \$4.4 million in Unemployment Insurance increases during the 2 ½ year ARRA benefits increase. County residents also received \$947,313 in SNAP benefit increases, and \$957,500 in one-time payments of \$250 to social security recipients.

Appendix, Currituck County breakout

Federal Agency	Program Title	Recipient name	Recipient role ⁱ	Prime Amount ⁱⁱ	Unique Sub Awards ⁱⁱⁱ	Loans	Additional Economic Activity (not counted toward totals) ^{iv}
	Bonds		P			\$0.00	
	Very Low to Moderate Income Housing Loans - Guaranteed	Individuals	L			\$1,169,567.00	
Department of Agriculture	Supplemental Nutrition Assistance Program	Multiple Individuals	S		\$947,312.80		
Department of Justice	Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program / Grants To Units Of Local Government	Currituck, County Of	P	\$29,329.00		\$0.00	\$29,329.00
Department of Labor DOI	Unemployment Insurance	Multiple Individuals	S		\$4,465,601.88		
Federal Highway Administration	Highway Planning and Construction	North Carolina Department Of Transportation	P	\$649,494.00		\$0.00	\$649,494.00
		S.T. Wooten Corporation	PV	\$0.00		\$0.00	\$528,332.06
Food and Nutrition Service	Child Nutrition Discretionary Grants Limited Availability	Currituck County Board Of Education	S	\$0.00	\$28,427.22	\$0.00	
Idaho Operations Office	Energy Efficient Appliance Rebate Program (EEARP)		P		\$2,125.00	\$0.00	
Office of Elementary and Secondary Education	State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act	Currituck County Board Of Education	S	\$0.00	\$2,229,819.00	\$0.00	
	State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants, Recovery Act	Currituck County Board Of Education	S	\$0.00	\$202,332.00	\$0.00	
	Title I Grants to Local Educational Agencies, Recovery Act	Currituck County Board Of Education	S	\$0.00	\$272,347.00	\$0.00	

Office of Special Education and Rehabilitative Services	Special Education - Preschool Grants, Recovery Act	Currituck County Board Of Education	S	\$0.00	\$30,073.00	\$0.00
	Special Education Grants to States, Recovery Act	Currituck County Board Of Education	S	\$0.00	\$764,106.00	\$0.00
Small Business Administration	Loans	Fat Crabs Rib Company LLC	L			\$7,500.00
		Moyock Animal Hospital, Inc.	L			\$10,000.00
SSA	Social Security Economic Recovery Act Payments	Multiple Individuals	P		\$957,500.00	
U.S. Fish and Wildlife Service	No CFDA for Contract type awards	Countryscapes Landscaping Inc	S	\$0.00	\$73,066.63	\$0.00
		Ducks Unlimited, Inc.	P	\$247,153.42		\$0.00
Grand Total				\$925,976.42	\$9,972,710.53	\$1,187,067.00
						\$1,454,308.48

ⁱ Recipient Role are as follows: P is a prime recipient; S is a Sub-recipient; PV is a vendor to a prime recipient; SV is a vendor to a sub-recipient; L is a loan recipient.

ⁱⁱ Prime Amounts are unique prime awards within a county. These are entities who have received funding directly from a federal agency, and are required to report directly to www.federalreporting.gov

ⁱⁱⁱ Unique Sub Awards are amounts that flow into a county from a source that is NOT directly from a Federal Agency. Generally these are funds awarded to the North Carolina State Government that have been directed to a local source.

^{iv} Additional Economic Activity are economic activity attributable to a previous funding category. They may be a sub award by a prime recipient within a county, or a contract funded by one of the previous three columns. This economic activity is not counted toward the county total.